

IN RE: HOLOCAUST VICTIM ASSETS
LITIGATION

This Document Relates to: All Cases

X

Case No. CV 96-4849 (ERK)(MDG)
(Consolidated with CV 96-5161
and CV 97-461)

MEMORANDUM & ORDER

X

**MEMORANDUM & ORDER APPROVING SET 155: 24 AWARDS CERTIFIED BY THE
CLAIMS RESOLUTION TRIBUNAL PURSUANT TO ARTICLE 31(2) OF THE RULES
GOVERNING THE CLAIMS RESOLUTION PROCESS AND AUTHORIZING PAYMENT
FROM THE SETTLEMENT FUND**

KORMAN, J.:

As provided under the Settlement Agreement, and in accordance with the procedures established in the December 8, 2000 Memorandum & Order and in the Distribution Plan, the Claims Resolution Tribunal (the "CRT") is hereby requesting the Court's approval, pursuant to Article 31(2) of the Rules, of 24 certified Awards listed in Annex A and the resources to pay these Awards through funds to be deposited in the Swiss Banks Settlement-Dormant Accounts-Payment Account from the Settlement Fund. The total amount of these 24 Awards is US \$1,825,559.03 (SF 2,099,392.89 converted at a rate of 1.15 Swiss Francs per U.S. Dollar).

With this one hundred and fifty-fifth set, a total of US \$452,936,082.91 will have been awarded thus far. This total amount is comprised of Awards issued under CRT I and CRT II combined, and Plausible Undocumented Awards (PUAs). Under CRT I alone, which took place from 1997 through 2000, 207 accounts, with a value of US \$18,184,492.00, were awarded as accounts that had belonged to Victims of Nazi Persecution. Under CRT II alone, 2,563 Awards for 4,094 accounts totaling US \$382,378,381.99 will have been made to date to Victims or Targets of Nazi Persecution making up the Deposited Assets Class, with the average Award amounting to US \$129,297.18.¹ The

¹ In calculating the average value, the Set 75 award and the two Set 110 awards were excluded because their size made them outliers that would have skewed the result. The calculation further excludes three denial reversals, as well as payments of decisions on appeal totaling US \$4,605,779.97.

total number of PUAs issued to date is 10,623 less 155 full and partial deductions totaling \$52,373,208.92.

This submission includes seven Awards to twelve Primary Claimants who previously received a Plausible Undocumented Award ("PUA"), as detailed in Annex B to this Order. Each recipient was made aware at the time the PUA was awarded that, in the event the CRT located a Swiss Bank account or accounts to which he/she was entitled, the PUA amount of US \$5,000.00 already received would be deducted from any future award(s) that may be made in connection with such account(s). Therefore, the amount requested for transfer to the Swiss Banks Settlement-Dormant Accounts - Payment Account equals the award amount of US \$1,825,559.03 for the 24 Awards referred to above less US \$49,311.60 for previous PUA payments, for a total of US \$1,776,247.43.

As set forth in the Awards and as required by Article 31(3) of the Rules, the Certified Awards shall be paid in full by the Special Masters after approval of such Awards by the Court.

Therefore, it is hereby

ORDERED that the attached 24 Awards are hereby approved for payment pursuant to Article 31(2) of the Rules;

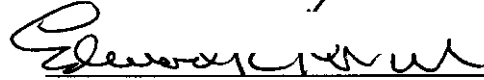
ORDERED that for the payment of these 24 Awards certified by the CRT and approved by the Court, less the 12 payments previously made in the form of PUAs, the Signatories of the Settlement Fund are hereby ordered to transfer immediately \$1,776,247.43 from the Settlement Fund to the Swiss Banks Settlement-Dormant Accounts-Payment Account;

It is further ordered that the Special Masters shall provide the Court with the name and address of every class member receiving an Award, which information shall be filed with the Court under seal.

I will issue additional orders approving Awards certified by the CRT and transferring further sums from the Settlement Fund as the CRT certifies them to this Court.

Dated: Brooklyn, New York
December 19, 2007

SO ORDERED:

A handwritten signature in black ink, appearing to read "Edward R. Korman", written over a horizontal line.

Edward R. Korman
United States District Judge

CLAIMS RESOLUTION TRIBUNAL

[BATCH CLV] - ANNEX A

Pursuant to Article 16 of the Rules Governing the Claims Resolution Tribunal, as amended, (the "Rules"), the Claims Resolution Tribunal hereby certifies as of 19 December 2007 the following Awards for approval by the Court and payment by the Special Masters:

Account Owner Last Name and Claim Number		Award Amount (SFr.)
1.	Beck 401239/HB	162,500.00
2.	Becker 785658/HB; 790641/HB	26,750.00
3.	Böhm 207447/WT; 212716/WT; 728666/WT; 733606/WT*	49,375.00
4.	Breuer 212667/LH; 220160/LH*	195,227.63
5.	Fischer 215859/BE	189,250.00
6.	Friedländer 220321/BW	162,500.00
7.	Frölich 708687/CU	11,595.25
8.	Haas 215891/HB; 733987/HB	10,375.00
9.	Hess, Alfred 203930/HB	10,375.00
10.	Hess, Walter 216788/DE; 216918/DE; 216919/DE	162,500.00
11.	Huber 728604/HB	49,375.00
12.	Kahn 204221/CU; 789578/CU	162,500.00
13.	Kratz 201065/WT; 202379/WT; 202427/WT; 001751/WT; 223651/WT; 773902/WT; 777273/WT 790500/WT; 790518/WT*	49,375.00
14.	Levy 716524/GO	49,375.00
15.	Mahler 402170/GO	15,500.00
16.	Michaelis 207605/LH	162,500.00
17.	Moser 701116/RS, 708630/RS	49,375.00
18.	Roth 500634/GO	189,250.00
19.	Salomon 004136/RS	11,778.13
20.	Schuler 753498/WI; 783401/WI	42,541.88
21.	Schwalbe 220647/WI	49,375.00
22.	Tausig 700549/GO; 785466/GO	49,375.00
23.	von Turchanyi 500366/BW	49,375.00
24.	Wolff 751817/MI	189,250.00
TOTAL		2,099,392.89
Total amount in US Dollars²		1,825,559.03

* MPM Award

² Exchange rate as of 19 December 2007 of 1.15 Swiss Francs per U.S. Dollar.